

TUESDAY, 11 APRIL 2023

TO: ALL MEMBERS OF THE DYFED PENSION FUND PENSION BOARD

I HEREBY SUMMON YOU TO ATTEND A MEETING OF THE **DYFED PENSION FUND PENSION BOARD** WHICH WILL BE HELD IN THE **CHAMBER, COUNTY HALL, CARMARTHEN AND REMOTELY AT 2.00 PM, ON TUESDAY, 18TH APRIL, 2023** FOR THE TRANSACTION OF THE BUSINESS OUTLINED ON THE ATTACHED AGENDA

Wendy Walters

CHIEF EXECUTIVE



PLEASE RECYCLE

Democratic Officer:	Janine Owen
Telephone (direct line):	01267 224030
E-Mail:	JanineOwen@carmarthenshire.gov.uk

Wendy Walters Prif Weithredwr, *Chief Executive*,
Neuadd y Sir, Caerfyrddin. SA31 1JP
County Hall, Carmarthen. SA31 1JP

**DYFED PENSION FUND PENSION BOARD
MEMBERSHIP**

Michael Evans	Member Representative
Paul Ashley-Jones	Employer Member Representative
Cllr. Alun Lenny	Employer Member Representative
John Jones	Chair of the Board
Cllr Wyn Thomas	Employer Member Representative
Mike Rogers	Pensioner Member Representative
Tommy Bowler	Union Member Representative

AGENDA

1. **APOLOGIES FOR ABSENCE**
2. **DECLARATIONS OF PERSONAL INTEREST**
3. **MINUTES OF THE PENSION BOARD MEETING HELD ON THE 12TH JANUARY 2023.** 5 - 10
4. **DYFED PENSION FUND COMMITTEE 28TH MARCH 2023.** 11 - 14
 - 4.1 **OUTLINE AUDIT PLAN 2023** 15 - 24
 - 4.2 **BUDGET MONITORING 1 APRIL 2022 - 31 DECEMBER 2022** 25 - 26
 - 4.3 **BUDGET 2023-2024** 27 - 28
 - 4.4 **CASH RECONCILIATION AS AT 31 DECEMBER 2022** 29 - 30
 - 4.5 **PENSIONS ADMINISTRATION REPORT** 31 - 40
 - 4.6 **BREACHES REPORT 2022-23** 41 - 42
 - 4.7 **RISK REGISTER** 43 - 72
 - 4.8 **DRAFT FUNDING STRATEGY STATEMENT** 73 - 120
 - 4.9 **BUSINESS PLAN 2023-24** 121 - 130
 - 4.10 **WALES PENSION PARTNERSHIP BUSINESS PLAN 2023-2026** 131 - 146
 - 4.11 **WALES PENSION PARTNERSHIP - OPERATOR UPDATE** 147 - 158
 - 4.12 **TRAINING PLAN** 159 - 162
 - 4.13 **DRAFT MINUTES OF THE PENSION COMMITTEE MEETING 28 MARCH 2023** 163 - 168
5. **PENSION BOARD WORK PLAN 2023** 169 - 172
6. **PENSION BOARD BUDGET MONITORING 1 APRIL 2022 - 31 MARCH 2023** 173 - 176
7. **EXCLUSION OF THE PUBLIC**

THE REPORTS RELATING TO THE FOLLOWING ITEMS ARE NOT FOR PUBLICATION AS THEY CONTAIN EXEMPT INFORMATION AS DEFINED IN PARAGRAPH 14 OF PART 4 OF SCHEDULE 12A TO THE LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) (WALES) ORDER 2007. IF, FOLLOWING THE APPLICATION OF THE PUBLIC INTEREST TEST, THE COMMITTEE RESOLVES PURSUANT TO THE ACT TO CONSIDER THESE ITEMS IN PRIVATE, THE PUBLIC WILL BE EXCLUDED FROM THE MEETING DURING SUCH CONSIDERATION.
8. **INDEPENDENT ADVISER PERFORMANCE & RISK REPORT AT 31 DECEMBER 2022** 177 - 186

9. NORTHERN TRUST PERFORMANCE REPORT 31 DECEMBER 2022	187 - 196
10. INVESTMENT MANAGER REPORTS AT 31 DECEMBER 2022	197 - 286